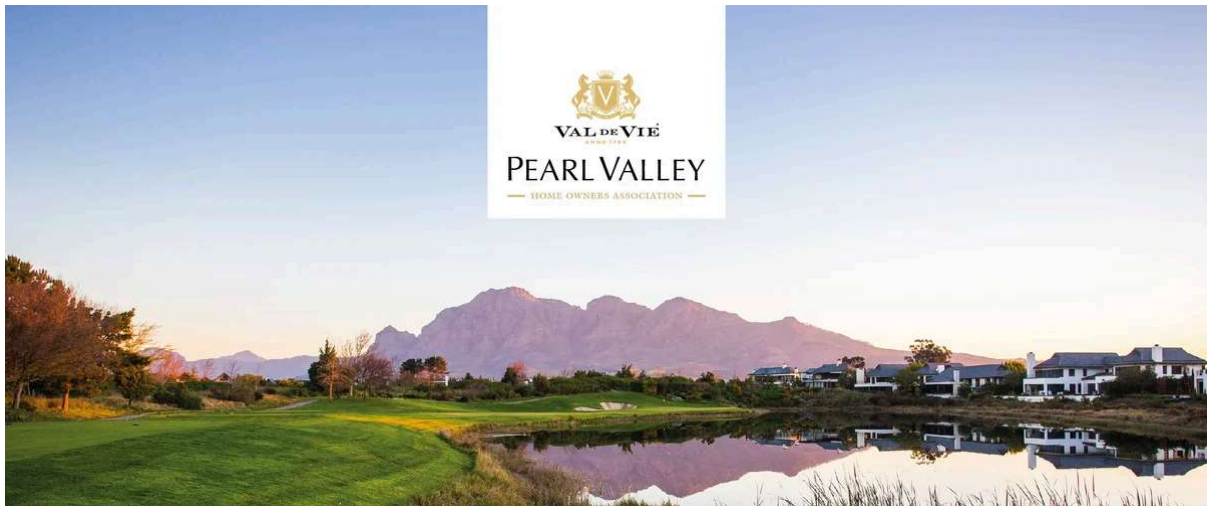




SUPER ESTATE UPDATE – 3 APR 2024

Dear Fellow Pearl Valley Homeowners

We are aware that many residents of both Pearl Valley and Val De Vie have been posting their opinions about the Super Estate negotiations on social media. Whilst we respect everyone's right to have their say, we must point out that these views do not represent the mandated HOA positions on either side. Homeowners should rather refer to the formal communications issued by the HOAs for all relevant details.

The VDV homeowners will be holding their SGM tomorrow evening and choosing between the two options presented to them by their trustees. Should they choose Option 1, they will effectively close the door to a Super Estate based on a single HOA and trigger separation of the two estates. However, should they choose Option 2, we are willing to continue to engage with the VDV trustees to find solutions in the best interests of all homeowners. This may include a fair and reasonable adjustment to levies following a proper due diligence, although our proposals in this regard have been rejected by VDV to date.

We will issue a further update to members once we receive formal communication from the VDV trustees.

Kind regards,
Justin Willard
On behalf of the PVHOA trustees

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