



PVHOA Special General Meeting - 25 May 2026 - Final Audited Results

Dear Members

The Pearl Valley HOA Board of Trustees wishes to thank everyone who participated in last night's Special General Meeting relating to the reciprocal access agreement with Val de Vie.

The Trustees also wish to acknowledge the high turnout at the meeting. A large number of members who had registered online ultimately chose to attend in person, which led to a delay in the start of proceedings. The strong turnout, both in-person and online, together with the number of proxies received reflects the level of interest members have in the resolutions and the importance of the matter to the Pearl Valley community.

The results of the vote have now been independently audited and are as follows:

	<i>Terminate agreement</i>	<i>Continue with agreement</i>	<i>Abstain</i>	<i>Total</i>
Ordinary resolution 1	272	121	1	394

	<i>In Favour</i>	<i>Not in favour</i>	<i>Abstain</i>	<i>Total</i>
Ordinary resolution 2	286	50	58	394

A copy of the full audit report is available [here.](#)

At the conclusion of the vote, 69.03% members expressed their preference to terminate the current

reciprocal access agreement, which will accordingly be terminated on 30 September 2026 in accordance with the notice provisions of the agreement.

The Trustees acknowledge that this decision follows extensive engagement with members over recent months, including consideration of the available access and usage data, as well as the broader implications of the current arrangement and the various options available to members.

As reflected in member feedback and the recent poll, the primary concern raised is the current levy structure, under which Pearl Valley residents pay to access Val de Vie facilities while Val de Vie residents access Pearl Valley facilities at no cost, despite higher usage of Pearl Valley facilities by Val de Vie residents. At the same time, the majority of members remain supportive of the concept of reciprocal access in general.

As covered in previous member updates and at the town hall on 23rd of March, the Trustees have sought to address the levy issue through engagement with the Val de Vie Trustees over the past eight months. However, as these engagements have not resulted in agreement on a revised arrangement, the only available route to cancelling the current levy is to give notice of termination of the reciprocal access agreement itself.

The Trustees will now formally communicate the outcome of the SGM to the Val de Vie HOA Board of Trustees and give notice of termination in accordance with the agreement.

We will also continue to engage constructively with Val de Vie and other relevant stakeholders regarding the way forward. This will include exploring whether a revised reciprocal access arrangement can be negotiated, including ongoing reciprocal traversing rights and alternative models for facility access and use.

Should such an arrangement be possible, it would need to be presented to members of both estates for approval. Should this not be successful and should the Val de Vie Board continue to insist on separation of the estates, the Trustees will explore all available options to avoid a physical fence or barrier between the estates, as we do not believe this is necessary.

The Trustees remain committed to engaging constructively and in good faith in the interests of Pearl Valley members, while continuing to keep members informed as discussions progress.

Kind regards

PVHOA Board of Trustees

26 May 2026

PEARL VALLEY HOME OWNERS ASSOCIATION

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